



# Laborie Co-operative Credit Union Ltd.

Allan Louisy Street, Laborie | Clarke Street, Vieux Fort

Phone: 1 (758) 459-6900 | 1 (758) 459-6930 Fax: 1 (758) 455-9289 | 1 (758) 454-6069

Website: www.mylaboriecu.com | Email: info@mylaboriecu.com

## Vision Plus Account

Date of application:

Branch:

Time:

Name:

Account No.:

I hereby apply for an advance of \$  to be credited to my account as part of my savings. I agree to the following terms and conditions:

1. The amount advanced will earn 4% interest annually plus patronage refund
2. No withdrawals from the amount advanced will be permitted during the contractual period
3. 10% interest on the total Principal repaid will be charged if the plan is discontinued within the contract period
4. The cost (interest) of the amount advanced is 10% per annum
5. The amount advanced will be insured under the Credit Union's LP|LS policy
6. The advance will be held as shares and hence eligible for tax deductions.

I promise to repay the advance and interest in   Weekly  Fortnightly  Monthly

Bi-Monthly installments of \$  until the full advance has been paid.

The contractual period of this agreement will be from

to

or until the full amount has been paid.

Upon default of any installment, I hereby authorize the Manager of the Credit Union to apply any or such shares, savings or deposits to the payment of the amount advanced and related interest, cost or expenses.

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Signature of Member

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Signature of Credit Union Official